

all groups and issues. If, however, the same rule or setting is changed at the group level, thus conflicting with the rule or setting set at the room level, then the rule or setting set at the group level will take
5 precedence over the rule or setting set at the room level for that particular group. If the same rule or setting is then changed at the issue level, giving each level a different rule or setting for the same field, then the rule or setting set at the issue level will
10 take precedence over the rules or settings set above it at the group and room level for that particular issue.

It is possible to have multiple groups in a room, and each group has the potential for having different rules or settings. Similarly, it is possible
15 to have multiple issues in a group, and each issue has the potential for having different rules or settings.

One embodiment of a main process 700 that may be used to control the presentation of the interfaces illustrated in FIGS. 1-6 is illustrated in FIGS. 7A-7C.
20 As shown in FIG. 7A, once process 700 has begun at step 702, the process may load trading interface settings at step 704. The setting loaded at step 704 may include all of the settings configurable through screens 200, 300, 400, 500, and 600 and any other suitable settings.
25 Once these settings are loaded, process 700 may display a dialog window 200 or 300 at step 706, depending on whether two-sided market trading is set as the default. If two-sided market trading is set as the default, then process 700 may display dialog window 300. Otherwise,
30 process 700 may display dialog window 200. Based upon the settings loaded at step 704, process 700 then determines whether the item configured to be traded in dialog window 200 or 300 is to be displayed in a market

cell. If it is, then process 700 presents a market cell 100 at step 710. Otherwise, or after displaying the market cell, process 700 proceeds to step 712 where the process waits for trader input.

- 5 Once trader input has been received at step 712, process 700 determines whether the trader pushed settings button 241 in dialog window 200 or settings button 341 in dialog window 300. If the trader did push the settings button, then process 600 runs a
- 10 settings process at step 716. An example of a settings process is shown in FIG. 8. Once the settings process is completed, process 700 proceeds back to step 712 to wait for more trader input. If process 700 determines that the trader did not push the settings button at
- 15 step 714, however, then process 700 proceeds to step 718 to determine if the trader pushed a bid button 212 or 312, an offer button 214 or 314, a buy button 204 or 304, or a sell button 206 or 306. If the trader did push one of these buttons, then the corresponding order
- 20 is placed at step 720. Otherwise, process 700 proceeds to step 722 to determine if the trader pushed one of cancel buttons 208, 210, 216, 218, 220, 222, 308, 310, 316, 320, or 322. If so, then process 700 cancels the corresponding orders that can be canceled at step 724.
- 25 Once an order has been placed at step 720, or orders have been canceled at step 724, process 700 determines at step 726 whether "close on action" box 238 or 338 is checked in dialog window 200 or 300, respectively. If not, process 700 loops back to step 712. Otherwise
- 30 process 700 closes dialog window 200 or 300 at step 728 and then proceeds to step 712.

If, at step 722, process 700 determines that the trader did not push a cancel button, however, then

process 700 proceeds to step 734 as shown in FIG. 7B via link 730. At step 734, process 700 determines whether the trader pushed a price or size up or down button 226, 228, 232, 234, 325, 327, 328, 330, 332 or 334. If the trader did push one of these buttons, process 700 changes the price or size accordingly at step 736 and then determines whether the two-sided market feature is enabled at step 737. If the two-sided market feature is enabled, then process 700 runs a two-sided market process at step 738. An example of a two-sided market process is shown in FIG. 9. Once the two-sided market process is completed, process 700 proceeds back to step 712 via link 732 to wait for more trader input. If process 700 determines that the two-sided market feature is not enabled at step 737, however, then process 700 proceeds to step 712 via link 732. Otherwise, process 700 proceeds to step 739 to determine if the trader pushed a button on keypad 202 or 302. If the trader did push one of these buttons, then the process changes the value of either the price or size highlighted accordingly at step 740 and then determines whether the two-sided market feature is enabled at step 737. If the two-sided market feature is enabled, then process 700 runs a two-sided market process at step 738. An example of a two-sided market process is shown in FIG. 9. Once the two-sided market process is completed, process 700 proceeds back to step 712 via link 732 to wait for more trader input. If process 700 determines that the two-sided market feature is not enabled at step 737, however, then process 700 proceeds to step 712 via link 732. If the trader did not push one of the keypad buttons, process 700 next determines at step 742 whether the trader